

CYNICALSQUID

HE'S HERE TO DOMINATE THE CHAIN

Cynical Squid Ecosystem

Litepaper v1





DEFI EXPLAINED

With DeFi (Decentralized Finance) you can do most of the things that banks support. Earn interest, borrow, lend, buy insurance, trade derivatives, trade assets, and more with the difference that DeFi is low cost, open, anonymous, flexible, fast and transparent.





WHAT'S THE PROBLEM?

The problem for DeFi today is that it's complicated, oftentimes scammy, and the learning curve is just too steep for those not immersed in it. If we can make DeFi as accessible as traditional finance then education and mass adoption will naturally follow.



OUR MISSION

Crypto's learning curve is astronomically steep. We're aiming to make DeFi accessible to crypto and non-crypto enthusiasts alike by building a software ecosystem around DeFi that includes easy to use web and mobile apps, decentralized applications (dApps), swap, buy and sell NFT'S and smart contracts.



CYNICAL SQUID IS HERE TO BRING

NON FUNGIBLE TOKENS (NFTS)

AND DECENTRALIZED FINANCE (DEFI)

TO THE MASSES





MISSION DEEPCDIVE (1/3)



The first significant wave of users of decentralized commerce applications will be those seeking experiences or products they cannot get from centralized alternatives. Many of these early users will be crypto natives. The most prominent product category to emerge is the Non Fungible Tokens (NFTs) vertical. NFTs do not merely represent digital collectibles but can create entirely new experiences for creators and communities.



NFTs can function as digital collectibles. Further, they can be tokenized representations of physical goods and collectibles, unlock other digital content, and act as access tokens to digital or in person experiences. NFTs can be used for a wide array of financial applications and use cases. The design space for NFTs is nearly unlimited and represents an exciting paradigm shift for blockchain technology.



Decentralized Finance (DeFi) is the gateway to unlocking massive new financial opportunities for lenders, creditors, and liquidity providers. Over \$40B of value is locked in DeFi protocols, and this number is expected to grow by multiple orders of magnitude in the next few years. However, we are still in the very early innings of the DeFi movement.



MISSION DEEPCDIVE (2/3)



Today most DeFi participants are highly sophisticated and number in the tens of thousands of users, while the majority of cryptocurrency users numbering in the millions have not yet adopted these technologies en masse. Interacting with DeFi protocols is difficult and cumbersome, requiring complicated operations like staking/unstaking, measuring impermanent loss, and paying expensive gas fees. Further, hundreds of millions to billions of mainstream consumers, merchants, retail investors, small businesses, and global enterprises have very little knowledge of these permissionless financial protocols and are unable to participate in perhaps the most disruptive movement in finance since the very invention of money itself.



While there are both buyers and sellers that transact across various verticals with stablecoins and/or Bitcoin and Ether, existing widespread payment methods like credit cards and mobile payments are still preferred by many crypto savvy users for their ubiquity, convenience and lack of pricing volatility. Peer to peer commerce is handicapped until cryptocurrencies become the dominant form of medium of exchange.



MISSION DEEPPDIVE (3/3)



Simply creating a commerce platform using decentralized technologies does not guarantee widespread merchant and consumer adoption. Only by creating new killer applications that are not possible without crypto--centric technologies will our industry succeed in creating a more open, permissionless, and resilient future for global commerce and finance that impacts hundreds of millions or billions of lives.



The Cynical Squid CSUSD) is the governance and value accrual token for the entire Cynical Squid platform and suite of products. Cynical Squid token holders will be able to create and vote on proposals to govern the underlying protocol. Cynical Squid holders also directly benefit from the success of the Cynical Squid Platform and products built on top of it. Revenues generated accrue directly to Cynical squid via several economic models which can be changed in the future through the governance process.



PRODUCTS AND SOLUTIONS

CYNICALSWAP DAPP

With the Swapper contract, we will develop a way to buy or sell a token instantly without going through the unnecessary and confusing processes of connecting to a decentralized exchange, figuring out the slippage, or even debugging the exchange itself. The user simply enters the desired amount of Binance Smart Chain they want to swap and they immediately receive the desired token in return.

BLOCKCHAIN INTEROPERABLE SWAPS

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Once zkTransactions have been completed for multiple block chains, CynicalSwap will be upgraded to directly use RenVM for more efficient, more powerful, and completely secret cross chain swaps. This upgrade will also open support for any blockchain, even those that do not support HTLCs. Transactions and balances in CynicalSwap will become private by default and Cynical Swap will pay a small incentivization fee to Darknodes ensure that zkTransactions are prioritised and executed quickly.



TOKENOMICS OF \$CSUSD

TOTAL
SUPPLY

100 million
(100.000.000)

TOTAL
TAX

8%

4%

of each tx
towards
marketing &
development

2%

of each tx
towards
liquidity

2%

of each tx
towards our
true holders



CYNICALSQUID

HE'S HERE TO DOMINATE THE CHAIN

AND YOU ARE INVITED

TO JOIN HIM

